

**248 - Michigamme Township Downtown Development Authority  
Approved 2022/2023 Budget - March 23, 2022**

Printed 4/28/2022

DDA	Approved Budget 2021/22	Actual 2021/22	Approved Budget 2022/23
<b>Income</b>			
<b>000-400 · Property Taxes</b>			
000-401 · Personal Property Taxes			0.00
000-402 · Real Property Taxes TIFF	11,000.00	16,920.87	16,743.54
000-665 · Interest	10.00	2.91	0.00
000-679 · Grant Monies-	1,500.00	740.00	0.00
000-681 · Events DDA	180.00	1,275.50	1,200.00
000-685 · Rack Cards	420.00	570.00	500.00
000-699 · Transfer In from Savings	0.00		
<b>Total DDA Income</b>	<b>13,110.00</b>	<b>19,509.28</b>	<b>18,443.54</b>
<b>Expense</b>			
<b>728-000 · Economic Development</b>			
728-727 · Office Supplies	250.00	0.00	250.00
728-728 · Postage and Delivery	150.00	0.00	150.00
728-800 · Professional Fees	0.00	0.00	0.00
728-803 Dues & Subscriptions	310.00	310.00	<del>310.00</del>
728-880 · Advertising	1,800.00	1,240.40	<del>2,000.00</del>
728-882 · Signage	6,000.00	32.00	10,000.00
728-955 · Miscellaneous	3,000.00	2,518.37	4,000.00
728-973 · CIP	8,000.00	3,635.00	5,000.00
999-999 · Transfer Out		0.00	
<b>728-000 Total DDA Expenses</b>	<b>19,510.00</b>	<b>7,735.77</b>	<b>21,710.00</b>
<b>Net Revenues/Expenditures</b>	<b>-6,400.00</b>	<b>11,773.51</b>	<b>-3,266.46</b>
<b>Beginning Fund Balance</b>			<b>46,420.00</b>
<b>Ending Fund Balance</b>			<b>43,153.54</b>