

Michigamme Township DDA
 April 18, 2023
 Financial Report for April 2022–March 2023

Township Board Members,

The DDA is reporting as per the Tax Incrementation Financing (TIF) requirements and as a participant in the Redevelopment Ready Certification Steps Initiative. (RRC) The revenues, expenditures, and current priority projects for the DDA are provided for your consideration.

The DDA received their Tax Incrementation Financing in the amount of \$14,370.57

The breakdown for the sources and amounts is as follows.

1- Marquette County	\$5624.52
2- General Fund	\$4936.72
3- Building Fund	\$1058.25
4- Road Fund	\$1061.14
5- Fire Fund	\$1689.94

Additional Revenue in the amount of \$2394.18 was received from the following sources.

1- Artisan Spring Market	\$794.00
2- Artisan Holiday Market Entry Fees	\$200.00
3- Artisan Holiday Market Raffle	\$325.00
4- Artisan Holiday Market Concession	\$269.00
5- Crock & Rocker Signs (2)	\$136.00
6- 150 Banners Sale x 5	\$100.00
7- Interest	.18
8- Marq.Mtly error in pymt.	\$570.00***
Total Revenue.....	\$16,764.75

Expenditures were for the following categories and amounts.

1- Music or Spring Market	\$120.00
2- Advertising for the Spring Market	\$504.40
3- Advertising for the Holiday Market	\$735.20
4-Food for Holiday Market	\$89.62
5- Street Planters and soil	\$5119.60
6- 150 th Parade Float	\$222.47
7- Fall Entry Display	\$80.00
8- Gardens	\$750.96
9- 150 Banners Project	\$467.83
10- Trophies/Commemorative 150 plaques	\$134.35
11- Paddle Sign Project	\$3124.50

12- Billboards Project	\$1115.00
13- Information Sign Bracket	\$84.29
14- Office Supplies	\$28.62
15- Marq.Mthly error in pymt.	\$570.00***
Total Expenditures.....	\$13,146.69

The DDA's 2023 priority projects will include:

- 1- Completion of the location Paddle Sign Project.
- 2- Completion of the Highway Billboards Project.
- 3- East Bluff Town Entrance Signage Planning and Construction (CIP)
- 4- Promoting the new DDA Facebook Site
- 5- Completion of the Town Plan for the RRC
- 6- Marquee sign with changeable letters
- 7- Local Business tab/directory on township website
- 8- Iron Ore Heritage Trail connection. Resolution-R-2017-19
- 9- Public Restrooms / Pavilion in downtown area (CIP) planning.
- 10- Bike Racks, Picnic Tables, and Community Building Signage (Advisory to Township)

Respectfully Submitted,

Michigamme Township DDA